

# 2020 Financials

## Income Statement

As of December 31, 2020

### INCOME

Government Grants	\$48,400
Foundation Contributions	\$100,000
Restricted Grants	\$300,008
Investments	\$112
<b>Total Income</b>	<b>\$448,520</b>

### EXPENSES

Program	\$265,483
Fundraising	\$24,949
Administration	\$16,134
<b>Total Expenses</b>	<b>\$306,566</b>

**Net Income** **\$141,953**

Unaudited

## Statement of Financial Position

As of December 31, 2020

### ASSETS

Bank Assets	\$457,899
Other Current Assets	\$22,500
Fixed Assets	\$1,797
<b>Total Assets</b>	<b>\$482,196</b>

### LIABILITIES AND EQUITY

#### Liabilities

Accounts Payable	\$290
Credit Cards	\$852
<b>Total Liabilities</b>	<b>\$1,142</b>

#### Equity

With Donor Restrictions	\$300,000
Without Donor Restrictions	\$39,100
Net Income	\$141,953
<b>Total Equity</b>	<b>\$481,053</b>

**Total Liabilities and Equity** **\$482,196**

## 2020 EXPENSES BY DEPARTMENT

